

Message Text

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44

ACTION ARA-20

INFO OCT-01 AF-10 EUR-25 EA-11 NEA-10 IO-14 ISO-00 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04

RSC-01 PRS-01 SPC-03 SS-20 USIA-15 EB-11 COME-00

INT-08 SCEM-02 SCI-06 CIEP-02 OMB-01 TRSE-00 DRC-01

AID-20 /219 W

----- 019530

R 041520Z JAN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 2278

INFO AMEMBASSY BEIRUT

AMEMBASSY GENEVA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 00080

E.O. 11652: N/A

TAGS: ENRG VE OPEC

SUBJECT: VENEZUELA WILL PROPOSE MEETING OF OIL PRODUCING AND
CONSUMING NATIONS

1. HYDROCARBONS MINISTER HUGO PEREZ LA SALVIA, IN PRESS
INTERVIEW JANUARY 3 PRIOR TO LEAVING FOR OPEC SESSIONS IN
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GENEVA, SAID IT WOULD BE UTOPIAN TO THINK THERE IS GOING

TO BE A REDUCTION OF PRICES EITHER ON OIL OR ON PRODUCTS
MADE BY INDUSTRIALIZED COUNTRIES, BUT HE THOUGHT IT POSSIBLE
TO FIND A FORMULA FOR STABILIZATION OF PRICES.

2. PEREZ MENTIONED THREE TOPICS THAT HE SAID WOULD BE
TAKEN UP AT THE GENEVA OPEC SESSIONS:

- 1) ANALYSIS (WITH THE OBJECTIVE OF IMMEDIATE ADOPTION)
OF AN APPROPRIATE METHODOLOGY TO FIX EXPORT VALUES IN
OPEC MEMBER COUNTRIES;
- 2) FINDING A MEANS TO ESTABLISH A DIALOGUE BETWEEN PRODUCERS
AND CONSUMERS OF OIL. RE THIS POINT, PEREZ SAID VENEZUELA
WILL PROPOSE A SPECIAL CONFERENCE OF 12 OPEC COUNTRIES
WITH A FIXED NUMBER OF CONSUMING COUNTRIES; IT IS CLEAR
THAT MINISTER CONTEMPLATED CONVERSATIONS AT A GOVERNMENT-
TO-GOVERNMENT LEVEL.
- 3) POLICY WHICH OPEC MUST APPLY IN IMMEDIATE FUTURE WITH
REGARD TO DEVELOPING COUNTRIES WHICH LACK SUFFICIENT
RESOURCES TO BUY OIL AT DLRS 14 AND MORE PER BARREL. RE
THIS PROBLEM, HE SAID IDEA OF PREFERENTIAL TREATMENT HAD
BEEN REJECTED AND THAT VENEZUELA BELIEVES THAT SOLUTION TO
PROBLEM WILL BE FOUND IN CREATION OF INTERNATIONAL FINANCIAL
INSTITUTE, SUPPORTED BY CONTRIBUTIONS OF MEMBER OF OPEC,
WHICH WOULD GIVE LOANS EITHER IN MONEY OR IN OIL TO DEVELOPING
COUNTRIES TO FACILITATE THEIR ACCESS TO ENERGY
RESOURCES.

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